

Press release on issuance of Circular No. 51/2025/TT-NHNN

Hanoi, December 25, 2025 – The Governor of the State Bank of Vietnam (SBV) has issued Circular No.51/2025/TT-NHNN amending and supplementing a number of Articles of Circular No. 16/2021/TT-NHNN dated November 10, 2021 regulating the trading of corporate bonds by credit institutions and foreign bank branches

The new Circular is composed of 04 Articles providing amendments and supplementations to certain provisions of Circular No. 16/2021/TT-NHNN related to the mandates of several SBV entities to ensure consistency with the new SBV's organizational structure as stipulated in Decree No. 26/2025/ND-CP dated February 24, 2025, specifically as follows:

Article 1. Amending and supplementing Paragraph 4 of Article 6 of Circular No. 16/2021/TT-NHNN. Accordingly, credit institutions are required to submit their internal regulations on the purchase and sale of corporate bonds to the Department of Credit Institution Management and Supervision instead of the Banking Supervision Agency; and to the relevant SBV Regional Branch instead of the SBV provincial or municipal branch as before.

Article 2. Amending and supplementing Article 13 of Circular No. 16/2021/TT-NHNN on the implementation arrangements.

Article 3. Implementation arrangements.

Article 4. Enforcement.

This Circular takes effect from December 25, 2025.